Tokenpaper

Every single $DIAL token that enters the market has a role to play in how Cordial World functions; this creates intrinsic value from the start.

We present $DIAL, a token that provides governance, access and incentive mechanisms to the Cordial platform and wider ecosystem. The token will be used for:

- Governance of systems that allow users the right to make and influence decisions
- Access to the platform and advanced features
- Access to expert communities
  Independent verification of knowledge creation and attributed ownership
- Incentive mechanisms for developers and users

Cordial World Foundation (CWF) is a not-for-profit organisation responsible for the release of our platform's $DIAL governance token. CWF is tasked with empowering community teams to contribute and maintain an ethical approach to the release of the token. Within three years, the Cordial platform will become fully user owned and will act as a new economic layer that sits on top of the web. It is our ambition to make Cordial a fully functional DAO where the stakeholders influence and make decisions in a fully decentralised and distributed way.

The design of the Cordial network will enable multiple actors to collaborate and coordinate in synergy. This paper sets out how it will remove central points of failure and introduce trust into knowledge marketplaces. Additionally, we address the challenges of decentralised governance and incentive mechanisms for ecosystem growth.

For the long-term success and sustainable growth of the Cordial network, we will build:

- Governance structures that ensure no single entity can control the network/protocol, and stakeholders can vote on protocol upgrades.

- Incentive mechanisms for a two-sided market, overcoming the problem where neither developers nor users have an incentive to participate at scale, unless the other participates first.

We believe that Web3 is about redistribution of rights back to the user. These include the right to assert influence over the platform, to own their own identity and to own or control their data. This can only be achieved in a decentralised way, via tokenization.

$DIAL tokens serve two purposes today:

- They protect scarce network resources without introducing centralised gatekeepers.
- They incentivize desirable behaviour in network participants (sharing, collaboration, respect and growth of the ecosystem and maintenance of network security).

Before

Tokenpaper

"Every single $DIAL token that enters the market has a role to play in how Cordial functions; this creates intrinsic value from the start"

The Cordial World Foundation (CWF) is a non-profit responsible for the release of the tokens, empowerment of community teams to contribute and maintaining an ethical approach to the release of our platform's Governance token, the $DIAL token. Within three years the Cordial platform will become user-owned and will act as a new economic layer that sits on top of the web. It is our ambition to make Cordial a fully functional DAO where stakeholders have the right to influence and make decisions in a fully decentralised and distributed way.

The intention of the Cordial network is to enable multiple actors to collaborate and coordinate in synergy. It will remove central points of failure and introduce trust into knowledge marketplaces.

For the long-term success and sustainable growth of the Cordial network, there is a need for:
• Governance Structures that ensure that no single entity can control the network/protocol and stakeholders of the network can vote on protocol upgrades.
• Incentive Mechanisms for a "two-sided market" for decentralised applications that overcome the problem where neither developers nor users have an incentive to participate, at scale, unless the other participates first. In this paper, we address the challenges of decentralised governance and incentive mechanisms for ecosystem growth.

We believe that Web3 is about redistribution of rights back to the users. These are the right to assert influence over the platform, the right to own your own identity and the right to own or control data. This can only be achieved in a decentralised way via tokenization.

We present $DIAL, a token that provides governance, access and incentive mechanisms to the Cordial platform and wider ecosystem. The token will be used for:
(a) governing systems that allow users the right to influence decision making and make decisions.
(b) access to the platform and advanced features
(c) access to expert communities
(d) independent verification of knowledge creation and attributed ownership,
(e) incentive mechanisms for developers and users,

DIALtokens serve two purposes today: they protect scarce network resources without introducing centralised gatekeepers, and they incentivize desirable behaviour in network participants (sharing, collaboration, respect and growth of the ecosystem of applications, plus keeping the network secure).

Before

Bitcoin, the first and currently the largest blockchain network, has digital currency as a store of value and scarce network resource. Ethereum has smart contract computing power and digital currency as a scarce network resource. Filecoin incentivizes people to host files for other users and provides storage resources to the network. In Cordial World, the scarce network resource is human insight, knowledge and lived-experience as a digital property.

After

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For the long-term success and sustainable growth of the Cordial network, we will build:

- Governance structures that ensure no single entity can control the network/protocol, and stakeholders can vote on protocol upgrades.

After

- Incentive mechanisms for a two-sided market, overcoming the problem where neither developers nor users have an incentive to participate at scale, unless the other participates first.

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